

SPRING RIDGE HOMEOWNERS ASSOCIATION
FY2010 Proposed Budget

		Budget FY	YTD 3/14 FY	Forecasted	Forecast FY	Variance	Budget FY
		2009 (\$)	2009 (\$)	Activity 3/14- 5/31	2009 (\$)	Forecast FY2009 vs Budget	2010 (\$)
Number of Members							235
Dues							575
	Annual Dues	133,975	137,429		137,429	3,454	135,125
	Interest	3,500	1,750	150	1,900	(1,600)	1,900
TOTAL REVENUE		137,475	139,179		139,329	1,854	137,025
Mortgage	Total Payments- Pool and Clubhouse	53,416	38,342	12,783	51,125	(2,291)	51,125
Administrative	Insurance	9,150	9,201		9,201	51	9,200
	Legal Fees	1,500	3,573		3,573	2,073	1,500
	Miscellaneous	1,000	1,735		1,735	735	1,000
	Newsletter/ New Directory	400	1,721	200	1,921	1,521	400
	Federal Taxes (income)	0	0		0	0	0
	Total Administrative	12,050	16,230	200	16,430	4,380	12,100
Clubhouse	Taxes (property)	0	0		0	0	0
	Electricity	10,200	9,972	2,000	11,972	1,772	12,000
	Telephone	1,600	1,484	300	1,784	184	1,800
	Cleaning	1,300	1,600	300	1,900	600	1,600
	Repairs and Maintenance	2,800	599		599	(2,201)	2,800
	Water	200	297	100	397	197	400
	Miscellaneous (repairs, etc)	500	100		100	(400)	500
	Total Clubhouse	16,600	14,052	2,700	16,752	152	19,100
Grounds	Electricity	260	202	50	252	(8)	260
	Landscaping Contract	5,150	3,790	1,360	5,150	0	5,150
	Lights, decorations	100	49		49	(51)	100
	Miscellaneous	200	3,583		3,583	3,383	200
	Total Grounds	5,710	7,624	1,410	9,034	3,324	5,710
Pool	Electricity	340	0		0	(340)	0
	Lifeguards	22,200	19,890	2,210	22,100	(100)	22,200
	Miscellaneous	1,100	913		913	(187)	1,100
	Repairs	2,000	2,417	900	3,317	1,317	2,000
	Water	3,570	1,730		0	(3,570)	0
	Total Pool	29,210	24,950	3,110	26,330	(2,880)	25,300
Social	4th of July	400	341		341	(59)	400
	Tailgate & Cinco de Mayo	500	618	1,000	1,618	1,118	750
	Campout	200	310		310	110	300
	Easter	300	0	300	300	0	300
	Halloween	500	634		634	134	600
	Holiday Parties	800	400		400	(400)	800
	Pool Closing	1,600	1,410		1,410	(190)	1,600
	Pool Opening	2,100	0	2,100	2,100	0	2,100
	Pool Parties	1,000	1,600		1,600	600	1,000
	Progressive Dinner	1,100	60	60	120	(980)	1,100
	Total Social	8,500	5,373	3,460	8,833	333	8,950
Tennis	Electricity	1,224	1,163	230	1,393	169	1,500
	Garbage	630	528	200	728	98	700
	Miscellaneous	1,320	517		517	(803)	700
	Non-Resident Fees	(2,400)	(1,400)	(350)	(1,750)	650	(1,800)
	Total Tennis	774	808	80	888	114	1,100
Total Operating Expense		126,260	107,379	23,743	129,392	3,132	123,385
Operating Income		11,215	31,800	(23,743)	9,937	(1,278)	13,640
ESTIMATED BEGINNING CASH					43,000		28,141
ESTIMATED CASH FLOW FROM OPERATING					9,937		13,640
USES OF CASH - CAPITAL IMPROVEMENTS							
Additional use of Reserves- Pool Project					8,656		
Pool Construction- Final Payment to Dynamo					16,140		0
TOTAL USES OF CASH - CAPITAL IMPROVEMENTS					24,796		0
Estimated Reserves					28,141		41,781